## OPPORTUNITY DRAWING CONDUCT & DISCLOSURE GUIDELINES

## **Opportunity Drawing Overview**

If you're hosting an event to benefit One Mission, you may conduct opportunity drawings (a.k.a. sweepstakes), however raffles are NOT permitted. An opportunity drawing is a game of chance that results in awarding prize(s) to one or more winners. An opportunity drawing is not a raffle because with an opportunity drawing no payment is required to participate.

## **Opportunity Drawing Conduct**

The following disclosures must be made to all opportunity drawing participants. These disclosures must be displayed on a sign at the site of the opportunity drawing and on other applicable materials:

- **No purchase necessary to enter.** This statement MUST be both clear and visible to all opportunity drawing participants. You may ask for a suggested gift, but you may not require participants to pay for entry into an opportunity drawing.
- Maximum 50 entries per person. One Mission recommends that you include this statement on all your opportunity drawing materials to protect against someone asking for an unlimited amount of free tickets. This number applies to both free and paid entries. You may adjust the number of entries per person to suit your event.
- **Opportunity drawing entries are tax deductible.** Gifts received through opportunity drawings are considered charitable contributions.
- **Consumer protection information.** In order to conduct a successful opportunity drawing, you must also disclose all of the following information:
  - A full and fair description of the prize(s)
  - The fair market value of the prize(s)
  - The date of the opportunity drawing
  - Any other information which might cause someone not to buy a ticket (restrictions, etc.)

## **Helpful Hints**

- Make a good faith estimate of the fair market value of the collected prizes.
- Be sure to collect participant contact information (name, phone number, address) on each drawing ticket. This is also a great way to collect contact information for people who are at your event and may be willing to attend again next year.
- Record all paid entries to your opportunity drawing on your Community Buzz Off Revenue Log, as these gifts are charitable contributions.
- Record the name(s) and contact information of your winner(s). Opportunity drawing prizes are taxable as ordinary income.
- Prizes must be awarded. You may want to draw more than one name at your drawing so that alternate winners are available, in case a prize winner declines.



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